# Pastor's Note

Dear Parishioners,

Today I share with you a finance report of the fiscal year July 1st, 2020, to June 30th, 2021. I encourage you to look at it attentively. I wanted to share it with you sooner, but because of the reasons I explain below, it took me some extra time.

I started my ministry as your pastor at St. Cletus Parish on July 1st, 2021, after spending 9 years as a member of the faculty of Mundelein Seminary / University of St. Mary of the Lake where I assisted with the formation of priests. As we all know, when we move from one place to another or from one responsibility to another, there is a need for extra time to adjust to the new reality. As I started to embrace my role as your pastor, I learned that our Parish needed a new Parish Finance Council.

After prayer, discernment, and consultation, I started to reach out and personally asked some members of our parish to consider serving as a member of the new Parish Finance Council. This process itself required some extra time. But as you have been informed previously, I am pleased to share with you that now our parish has a wonderful, dedicated, and caring Parish Finance Council. We held our first meeting on October 20th, 2021, and since then we have been meeting faithfully every month.

Then, I learned that our parish would need a new business manager. With the help and guidance of the Archdiocese we were able to interview and hire Mr. James Dion as our new Busines Manager effective November 29th, 2021. I am pleased to let you know that James is a man of deep faith and integrity. He is excellent at what he does. He pays attention to details. He really cares about the financial wellbeing of our parish.

Recalling my time of being pastor previously (2006-12), I needed to study, understand, and process the finance report with the Parish Finance Council and Business Manager before sharing it with you. As we engaged and reviewed the 2020-21 financial report, we became aware that we currently owe to the Archdiocese \$675,000.00 which has to do with "To Teach Who Christ Is" fundraising campaign. This finding led us to pause, ask, and look for information. We reached out to the Archdiocese and held extra meetings with them. They confirmed our finding and gave us copies of written documents of agreements between the Archdiocese and our previous pastor.

Back on June 12, 2016, through the parish bulletin Fr. Robert Clark shared the following message with you.

After the first of next year the plan will be for us to participate in the required Diocesan Capital Campaign entitled "To Teach Who Christ Is" This campaign was designed by the Archdiocese to support educational advancement within the Archdiocese for Schools, Religious Education, and other educational programs. The other part of this campaign is designed to support customized projects or needs within our own parish. This campaign is structured so that for every dollar pledged by the parishioners 60% will be set aside for our needs and 40% goes to support Archdiocesan educational advancement. St. Cletus will begin asking for individual pledges starting after the first of the year 2017. The main goal of "To Teach Who Christ Is" for St. Cletus parish will be to obtain funds to repay our loan from the Archdiocese and any additional finishings that may be needed for our New Parish Center.

Since now our parish has an active Parish Finance Council and an excellent Business Manager, I already feel we have been making progress in using your contributions wisely and responsibly. This practice is already being observed by all Parish Staff members. God wants us to be good stewards with His blessings and your generosity.

I will continue to work closely with the Archdiocese regarding the debt. Whenever I have some updates, I will be happy to share them with you.

Please accept my heartfelt gratitude for the love you have for St. Cletus Parish and for your outpouring of generosity. I admire your dedication and witness. I pray that our good and gracious Lord will continue to bless you abundantly.

Fr. Elmer Romero Pastor

#### St. Cletus Parish Statement of Revenue and Expenses Twelve Months Ended June 2021 and 2020

Sunday & Holy Day collections	Church Revenue		<u>2021</u>		2020
Christmas collections		¢	1 003 633	e	1 170 462
Tuition & fees (Religious Education)		Ψ		Ð	
Tuition & feese (Religious Education)         47,248         83,958           Net Auditing groups' revenue         97,499         103,407           Archdicoesan and Other Special Collections         18,015         95,901           Fundraising-Be our light; maintenance fund; Lucky Leaf raffle         128,426         122,058           Sacramental, mass intentions, flowers, misc. donations         128,426         1,745,638         1,801,808           Church Expenses         Salaries & benefits         \$ 889,872         \$ 908,833         Religious Ed Books/supplies/lifurgical materials         50,017         70,244           Administrative/professional services/technology, credit card processing         61,275         63,063           Building Maintenance repairs & supplies         50,173         9,370           Archdiocesan assessments/PRMAA assessments         203,141         240,300           Property & vehicle insurance         48,686         44,260           Archdiocesan and Other Special Collections         11,879         14,365           Misc., Meals/hospitality, vehicle, gifts/donations, advertising         177,185         249,400           Total Church Expenses         \$ 1,855,945         \$ 2,074,125           Fundraising events         \$ 1,843,470         \$ 2,074,125           Total Church Expenses         \$ 1,843,470					
Anch duciliary groups revenue         97,498         103,407           Archdiocesan and Other Special Collections         18,015         85,901           Fundraising-Be our light; maintenance fund; Lucky Leaf raffle Sacramental, mass intentions, flowers, misc donations         122,068           Chitach Chrich Revenue         \$1,748,088         \$1,893,185           Church Expenses         \$889,872         \$90,8033           Salaries & benefits         \$60,007         76,244           Administrative/professional servicestechnology, credit card processing         70,018         57,824           Administrative/professional servicestechnology, credit card processing         70,018         57,824           Administrative/professional servicestechnology, credit card processing         67,319         96,376           Building Maintenance repairs & supplies         57,319         96,376           Archdiocesan assessments/PPMAA assessments         230,111         14,986           Archdiocesan and Other Special Collections         11,879         14,488           Milsc., Mealshospitativ, vehicle, gifts/donations, advertising         11,879         14,412           Total Church Expenses         51,655,945         \$2,074,125           Total School Revenue         \$1,149         18,777         8,483           Total School Revenue         \$1,149 <td>Tuition &amp; fees ( Religious Education)</td> <td></td> <td></td> <td></td> <td></td>	Tuition & fees ( Religious Education)				
Part	· · ·				
Total Church Revenue	Archdiocesan and Other Special Collections				
Total Church Revenue	Fundraising-Be our light; maintenance fund; Lucky Leaf raffle		128,426		122,058
Church Expenses         Salaries & benefits         \$ 889,872         \$ 908,632           Religious Ed Edooks/supplies/ilturgical materials         50,017         76,244           Administrative/professional services/facthology, credit card processing         70,018         57,823           Utilities         61,275         63,063           Building Maintenance repairs & supplies         57,319         99,370           Archdiocesan assessments/PRMAA assessments         230,141         240,300           Property & vehicle insurance         49,856         42,860           Archdiocesan and Other Special Collections         11,879         14,955           Misc, Meals/hospitality, vehicle, gifts/donations, advertising         177,185         144,125           Total Church Expenses         Church Net Surplus         \$ 1,655,945         \$ 2,074,125           Feundraising events         141,954         187,174           Donations and Empower IL tuition grants outside funding         45,571         8,463           Total School Revenue         114,954         187,174           Donations and Empower IL tuition grants outside funding         174,789         128,717           Maierials, books, Instructional, technology, admin         174,789         128,717           Maierials, books, Instructional, technology, admin         17					
Salaries & benefits         \$ 889,872         \$ 90,8633           Religious Ed Books/upplies/liturgical materials         50,017         76,244           Administrative/professional services/technology, credit card processing         70,018         57,823           Utilities         61,275         63,063           Building Maintenance repairs & supplies         57,319         99,537           Archdiocesan assessments/PRMAA assessments         230,141         240,300           Property & vehicle insurance         49,856         14,865           Archdiocesan and Other Special Collections         11,879         14,865           Misc, Meals/hospitality, vehicle, gifts/donations, advertising         177,185         144,124           Total Church Expenses         \$ 1,597,562         \$ 1,643,782           School Revenue         \$ 1,597,562         \$ 1,643,782           Turtion & fees         \$ 1,655,945         \$ 2,074,125           Fundraising events         \$ 1,655,745         \$ 2,074,125           Turtion & fees         \$ 1,515,379         \$ 2,074,125           Fundraising events         \$ 1,515,379         \$ 2,074,125           Total School Revenue         \$ 1,515,379         \$ 2,074,125           Salaries & benefits         \$ 1,515,379         \$ 2,093,871	Total Church Revenue	\$	1,748,638	\$	1,893,185
Salaries & benefits         \$ 889,872         \$ 90,8633           Religious Ed Books/upplies/liturgical materials         50,017         76,244           Administrative/professional services/technology, credit card processing         70,018         57,823           Utilities         61,275         63,063           Building Maintenance repairs & supplies         57,319         99,537           Archdiocesan assessments/PRMAA assessments         230,141         240,300           Property & vehicle insurance         49,856         14,865           Archdiocesan and Other Special Collections         11,879         14,865           Misc, Meals/hospitality, vehicle, gifts/donations, advertising         177,185         144,124           Total Church Expenses         \$ 1,597,562         \$ 1,643,782           School Revenue         \$ 1,597,562         \$ 1,643,782           Turtion & fees         \$ 1,655,945         \$ 2,074,125           Fundraising events         \$ 1,655,745         \$ 2,074,125           Turtion & fees         \$ 1,515,379         \$ 2,074,125           Fundraising events         \$ 1,515,379         \$ 2,074,125           Total School Revenue         \$ 1,515,379         \$ 2,074,125           Salaries & benefits         \$ 1,515,379         \$ 2,093,871	Church Expenses				
Administrative/professional services/technology, credit card processing         70,018         57,823           Utilities         61,275         63,063           Building Maintenance repairs & supplies         57,319         98,370           Archdiocesan assessments/PRMAM assessments         230,141         240,300           Property & vehicle insurance         49,856         42,860           Archdiocesan and Other Special Collections         11,879         14,955           Misc, Meals/hospitality, vehicle, gifts/donations, advertising         177,185         144,124           Total Church Expenses         \$ 1,597,562         \$ 1,643,782           School Revenue         \$ 1,515,769         \$ 2,074,125           Fundraising events         141,954         187,174           Donations and Empower IL tuition grants outside funding         45,571         8,463           Total School Revenue         \$ 1,515,379         \$ 2,269,762           School Expenses         \$ 1,515,379         \$ 2,093,871           Materials, books, Instructional, technology, admin         174,789         128,719           Maintenance & repairs         131,424         130,539           Utilities         87,898         87,898         96,043           Poperty Insurance / OCS Assessment         77,712 <t< td=""><td>Salaries &amp; benefits</td><td>\$</td><td>889,872</td><td>\$</td><td>908,633</td></t<>	Salaries & benefits	\$	889,872	\$	908,633
Building Maintenance repairs & supplies         57,319         93,370           Archdiocesan assessments/PRMAA assessments         230,141         240,305           Property & vehicle insurance         49,856         42,860           Archdiocesan and Other Special Collections         11,879         14,865           Misc, Meals/hospitality, vehicle, gifts/donations, advertising         117,7185         144,124           Total Church Expenses         Church Net Surplus         151,076         \$ 249,403           School Revenue         Church Net Surplus         151,076         \$ 249,403           Tuition & fees         114,954         187,774         3,653,405         \$ 2,074,125           Fundraising events         114,954         187,774         3,653         \$ 2,269,762           School Expenses         114,954         187,774         3,653         \$ 2,269,762         \$ 2,075,175         3,653         \$ 2,269,762         \$ 2,075,175         3,653         \$ 2,269,762         \$ 2,075,175         3,653         \$ 2,075,175         3,653         \$ 2,075,175         3,653         \$ 2,075,175         3,653         \$ 2,075,175         3,653         \$ 2,075,175         3,653         \$ 2,075,175         3,653         \$ 2,075,175         3,653         \$ 2,075,175         3,653         \$ 2,075,175 <td>Religious Ed Books/supplies/liturgical materials</td> <td></td> <td>50,017</td> <td></td> <td>76,244</td>	Religious Ed Books/supplies/liturgical materials		50,017		76,244
Building Maintenance repairs & supplies         57,319         99,370           Archdiocesan assessments/PRMAA assessments         230,141         240,300           Property & vehicle insurance         49,865         42,860           Archdiocesan and Other Special Collections         11,879         114,365           Misc, Meals/nospitality, vehicle, gifts/donations, advertising         177,185         144,124           Total Church Expenses         Church Net Surplus         \$ 1,655,945         \$ 249,403           School Revenue           Tution & fees         \$ 1,655,945         \$ 2,074,125           Fundraising events         141,954         187,174           Donations and Empower IL tuition grants outside funding         45,671         8,433           Total School Revenue         \$ 1,515,379         \$ 2,093,871           Materials, books. Instructional, technology, admin         174,789         128,719           Maintenance & repairs         \$ 1,515,379         \$ 2,093,871           Maintenance & repairs         \$ 1,515,379         \$ 2,093,871           Materials, books. Instructional, technology, admin         174,789         128,719           Maintenance / OCS Assessment         77,712         69,014           Property Insurance / OCS Assessment         87,876         \$ 1	Administrative/professional services/technology, credit card processing		70,018		57,823
Archdiocesan assessments/PRMAA assessments         230,141         240,300           Property & vehicle insurance         49,856         11,879         14,385           Misc., Meals/hospitality, vehicle, gifts/donations, advertising         177,185         144,124           Total Church Expenses         Church Net Surplus         \$ 151,076         \$ 249,403           School Revenue         \$ 1,655,945         \$ 2,074,125         \$ 1,615,076         \$ 20,74,125           Fundraising events         \$ 1,655,945         \$ 2,074,125         \$ 1,643,700         \$ 2,074,125           Fundraising events         \$ 1,655,945         \$ 2,074,125         \$ 1,843,470         \$ 2,269,762           School Expenses         \$ 1,843,470         \$ 2,093,871         \$ 1,843,470         \$ 2,093,871           Materials, books. Instructional, technology, admin         174,789         \$ 2,093,871         \$ 1,815,379         \$ 2,093,871           Materials, books. Instructional, technology, admin         174,789         \$ 2,093,871         \$ 131,424         130,539           Utilities         8 7,838         96,043         \$ 7,888         96,043           Property Insurance / OCS Assessment         77,712         8,010         \$ 2,015,297         \$ 2,542,331           Total School Expenses         Athetic, School, School, Schoo	Utilities		61,275		63,063
Property & vehicle insurance Archdiocesan and Other Special Collections Archdiocesan and Other Special Collections Alls. Misc., Meals/Inospitality, vehicle, gifts/donations, advertising 11,879 11,365 144,124         44,185 15,77562 11,41,125         144,124 124         177,185 144,124         14,125 15,77,562 15,1643,782         1,643,782         249,403			·		
Archdiocesan and Other Special Collections         11,879         14,365           Misc., Meals/hospitality, vehicle, gifts/donations, advertising         177,185         144,124           Total Church Expenses         Church Net Surpus         \$ 1,597,562         \$ 1,640,782           School Revenue         Church Net Surpus         \$ 1,655,945         \$ 2,074,125           Fundraising events         141,954         \$ 1,717         8,463           Total School Revenue         \$ 1,843,470         \$ 2,269,762           School Expenses         \$ 1,843,470         \$ 2,093,871           Salaries & benefits         \$ 1,515,379         \$ 2,093,871           Materials, books. Instructional, technology, admin         174,789         128,719           Malarials, books. Instructional, technology, admin         174,789         20,93,871           Malarials, books. Instructional, technology, admin         174,789         128,719           Materials, books. Instructional, technology, admin         177,712         48,004           Property Insurance / OCS Assessment         7,890         3,004           Property Insurance / PARISH OPERATING (DEFICITY)SURPLUS         171,182         2,216,59           Total School Expenses         PARISH OPERATING (DEFICITY)SURPLUS         8,03,76         1,23,66           Chier Revenue<					
Misc, Meals/hospitality, vehicle, gifts/donations, advertising         177,185         144,124           Total Church Expenses         Church Net Surplus         151,075         \$ 249,403           School Revenue         \$ 1,655,945         \$ 2,074,125           Tuition & fees         \$ 1,655,945         \$ 2,074,125           Fundraising events         \$ 141,954         \$ 187,174           Donations and Empower IL tuition grants outside funding         \$ 1,843,470         \$ 2,269,762           Total School Revenue         \$ 1,515,379         \$ 2,093,871           Maderials, books, Instructional, technology, admin         174,789         128,719           Maintenance & repairs         131,424         130,539           Utilities         8 78,989         96,043           Property Insurance / OCS Assessment         77,712         69,101           Other Expenses - Athletics, FSA, fees, meetings, marketing         \$ 2,015,297         \$ 2,542,331           Total School Expense         PARISH OPERATING (DEFICIT)/SURPLUS         \$ (71,827)         \$ (272,569)           Other Expenses         PARISH OPERATING (DEFICIT)/SURPLUS         \$ (77,627)         \$ (272,569)           Other Revenue         \$ 2,015,297         \$ (272,569)         \$ (272,569)           Building Fund Campaign Revenue Collections and interest ea	· · ·		•		-
Total Church Expenses	·				
Church Net Surplus         \$ 151,076         \$ 249,403           School Revenue         Tuition & fees         \$ 1,655,945         \$ 2,074,125           Fundraising events         141,954         187,174           Donations and Empower IL tuition grants outside funding         45,571         \$ 8,483           Total School Revenue         \$ 1,843,470         \$ 2,269,762           School Expenses           Salaries & benefits         \$ 1,515,379         \$ 2,093,871           Materials, books, Instructional, technology, admin         174,789         128,719           Maintenance & repairs         131,424         130,539           Utilities         87,898         96,043           Property Insurance / OCS Assessment         77,712         69,101           Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         \$ 2,055,901           Total School Expense         Parish Support to School         \$ (171,827)         \$ (22,569)           Total School Expense         PARISH OPERATING (DEFICIT)/SURPLUS         \$ (171,827)         \$ (23,166)           Other Revenue         746         1,253           Unrealized gains from parish investment         8 87,376         \$ 148,540           Interest Income         746         1,253     <		¢		•	
School Revenue         \$ 1,655,945         \$ 2,074,125           Fundraising events         141,954         187,174           Ponations and Empower IL tuition grants outside funding         45,571         8,463           Total School Revenue         \$ 1,843,470         \$ 2,269,762           School Expenses         \$ 1,515,379         \$ 2,093,871           Materials, books Instructional, technology, admin         174,789         \$ 2,093,871           Malerials, books Instructional, technology, admin         174,789         \$ 2,093,871           Maintenance & repairs         131,424         130,539           Utilities         87,898         96,043           Property Insurance / OCS Assessment         77,712         89,101           Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         22,4058           Total School Expense         Parish Support to School         101,712,722         \$ 2,542,331           Total School Expense         PARISH OPERATING (DEFICIT)/SURPLUS         \$ 10,716,207         \$ 1,23,166           Building Fund Campaign Revenue Collections and interest earned         \$ 87,376         \$ 148,540           Intrealized gains from parish investment         2,175         3,062           Unrealized gains from parish investment         381,065         1,616 </td <td>Total Church Expenses</td> <td>Þ</td> <td>1,597,562</td> <td>Ф</td> <td>1,045,762</td>	Total Church Expenses	Þ	1,597,562	Ф	1,045,762
Tuition & fees         \$ 1,855,945         \$ 2,074,125           Fundraising events         141,954         187,174           Donations and Empower IL tuition grants outside funding         \$ 1,843,470         \$ 2,8576           Total School Revenue         \$ 1,515,379         \$ 2,093,871           School Expenses         \$ 1,515,379         \$ 2,093,871           Materials, books, Instructional, technology, admin         174,789         128,719           Maintenance & repairs         387,898         96,043           Maintenance & repairs         87,988         96,043           Property Insurance / OCS Assessment         77,712         69,101           Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         22,542,331           Total School Expense         Parish Support to School         (20,752)         \$ (23,165)           PARISH OPERATING (DEFICIT)/SURPLUS         (20,751)         \$ (23,165)           Dilliding Fund Campaign Revenue Collections and interest earned         87,376         \$ 148,540           Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         6,1616           Parish PPP Loan forgiven	Church Net Surplus	\$	151,076	\$	249,403
Fundraising events   141,954   187,174   Donations and Empower IL tuition grants outside funding   45,571   8,483   70   1,843,470   \$ 2,269,762   \$ 2,269	School Revenue				
Donations and Empower IL tuition grants outside funding Total School Revenue         45,571         8,483           Total School Revenue         \$ 1,843,470         \$ 2,269,762           School Expenses         \$ 1,515,379         \$ 2,009,871           Salaries & benefits         \$ 1,515,379         \$ 128,719           Materials, books, instructional, technology, admin         174,7489         128,719           Maintenance & repairs         131,424         130,509           Property Insurance / OCS Assessment         87,7712         69,101           Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         24,608           Total School Expense         Parish Support to School         171,827         2,2542,331           Parish Support to School Expense         Parish PopEnatring (DEFICIT/SURPLUS         10,718,277         2,272,569           Total School Expense         Parish PopEnatring (DEFICIT/SURPLUS         10,718,277         2,272,569           Parish PopEnatring (DEFICIT/SURPLUS         10,718,277         1,253,408         2,272,569           Building Fund Campaign Revenue Collections and interest earned         8 87,376         1,48,541         3,062           Unrealized gains from parish investment         3 82,173         3,562         3,165         1,516           Parish PopE Loan forgiv	Tuition & fees	\$	1,655,945	\$	2,074,125
School Expenses         School Exp			141,954		187,174
School Expenses           Salaries & benefits         \$ 1,515,379         \$ 2,093,871           Materials, books. Instructional, technology, admin         174,789         128,719           Maintenance & repairs         131,424         130,539           Utilities         87,898         96,043           Property Insurance / OCS Assessment         77,712         69,101           Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         24,058           Total School Expense         Parish Support to School         (171,827)         \$ (272,569)           PARISH OPERATING (DEFICIT)/SURPLUS         (20,751)         \$ (23,166)           Other Revenue           Building Fund Campaign Revenue Collections and interest earned         87,376         \$ 148,540           Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         (5,164)           Parish PPP Loan forgiven         361,065         -           School Memorial donations         7,660         -           Total Other Revenue         863,108         147,691           Other Expenses         964         1,652 </td <td>, ·</td> <td></td> <td></td> <td></td> <td></td>	, ·				
Salaries & benefits         \$ 1,515,379         \$ 2,093,871           Materials, books, Instructional, technology, admin         174,789         128,719           Maintenance & repairs         131,424         130,539           Utilities         87,898         96,043           Property Insurance / OCS Assessment         777,712         69,101           Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         24,058           Total School Expense         PARISH OPERATING (DEFICIT)/SURPLUS         (20,751)         (272,569)           PARISH OPERATING (DEFICIT)/SURPLUS         87,376         \$ 148,540           PARISH OPERATING (DEFICIT)/SURPLUS         87,376         \$ 148,540           Other Revenue           Building Fund Campaign Revenue Collections and interest earned         8 87,376         \$ 148,540           Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         (5,164)           Parish PPP Loan forgiven         361,065         -           School PPP Loan forgiven         863,108         147,691           Other Expenses           Building Fund Expense (Credit	Total School Revenue	\$	1,843,470	\$	2,269,762
Salaries & benefits         \$ 1,515,379         \$ 2,093,871           Materials, books, Instructional, technology, admin         174,789         128,719           Maintenance & repairs         131,424         130,539           Utilities         87,898         96,043           Property Insurance / OCS Assessment         777,712         69,101           Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         24,058           Total School Expense         PARISH OPERATING (DEFICIT)/SURPLUS         (20,751)         (272,569)           PARISH OPERATING (DEFICIT)/SURPLUS         87,376         \$ 148,540           PARISH OPERATING (DEFICIT)/SURPLUS         87,376         \$ 148,540           Other Revenue           Building Fund Campaign Revenue Collections and interest earned         8 87,376         \$ 148,540           Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         (5,164)           Parish PPP Loan forgiven         361,065         -           School PPP Loan forgiven         863,108         147,691           Other Expenses           Building Fund Expense (Credit	School Expenses				
Materials, books. Instructional, technology, admin         174,789         128,719           Maintenance & repairs         131,424         130,539           Utilities         87,898         96,043           Property Insurance / OCS Assessment         77,712         69,101           Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         24,058           Total School Expense         PARISH OPERATING (DEFICIT)/SURPLUS         (171,827)         (272,569)           PARISH OPERATING (DEFICIT)/SURPLUS         80,051         (23,166)           Other Revenue           Building Fund Campaign Revenue Collections and interest earned         87,376         148,540           Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         (5,164)           Parish PPP Loan forgiven         361,065         -           School PPP Loan forgiven         361,065         -           School Memorial donations         7,660         -           Total Other Revenue         863,108         147,691           Other Expenses         964         6,939           Building Fund Expense (Credit card		\$	1,515,379	\$	2,093,871
Utilities         87,898         90,043           Property Insurance / OCS Assessment         77,712         69,101           Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         24,058           Total School Expense         Parish Support to School         (171,827)         \$ 2,542,331           PARISH OPERATING (DEFICIT)/SURPLUS         (171,827)         \$ (23,166)           Dividing Fund Campaign Revenue Collections and interest earned         \$ 87,376         \$ 148,540           Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         (5,164)           Parish PPP Loan forgiven         361,065         -           School PPP Loan forgiven         361,065         -           School Memorial donations         7,660         -           Total Other Revenue         863,108         147,691           Other Expenses         964         1,652           Parish Center Capital Loan interest expense         9,402         6,939           Total Other Expenses         8,536         8,591	Materials, books, Instructional, technology, admin		174,789		128,719
Property Insurance / OCS Assessment         77,712         69,101           Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         24,058           Total School Expense         Parish Support to School         (171,827)         2,542,331           PARISH OPERATING (DEFICIT)/SURPLUS         (20,751)         (23,166)           Other Revenue           Building Fund Campaign Revenue Collections and interest earned         87,376         148,540           Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         (5,164)           Parish PPP Loan forgiven         190,320         -           School PPP Loan forgiven         361,065         -           School Memorial donations         7,660         -           Total Other Revenue           Building Fund Expense (Credit card fees)         \$ 964         1,652           Parish Center Capital Loan interest expense         \$ 964         1,652           Total Other Expenses         \$ 5,366         8,591           Total Other Expenses         \$ 5,366         8,591	Maintenance & repairs		131,424		130,539
Other Expenses- Athletics, FSA, fees, meetings, marketing         28,095         24,058           Total School Expense         Parish Support to School         \$ (171,827)         \$ (272,569)           PARISH OPERATING (DEFICIT)/SURPLUS         \$ (20,751)         \$ (23,166)           Other Revenue           Building Fund Campaign Revenue Collections and interest earned         \$ 87,376         \$ 148,540           Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         (5,164)           Parish PPP Loan forgiven         190,320         -           School PPP Loan forgiven         361,065         -           School Memorial donations         7,660         -           Total Other Revenue         863,108         147,691           Other Expenses         \$ 964         1,652           Parish Center Capital Loan interest expense         4,402         6,939           Total Other Expenses         \$ 5,366         8,591           Net Other Income         \$ 857,742         139,100			· · · · · · · · · · · · · · · · · · ·		96,043
Parish Support to School   \$ 2,015,297   \$ 2,542,331	, ,				•
Parish Support to School         \$ (171,827)         \$ (272,569)           PARISH OPERATING (DEFICIT)/SURPLUS         \$ (20,751)         \$ (23,166)           Other Revenue           Building Fund Campaign Revenue Collections and interest earned         \$ 87,376         \$ 148,540           Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         (5,164)           Parish PPP Loan forgiven         361,065         -           School PPP Loan forgiven         361,065         -           School Memorial donations         7,660         -           Total Other Revenue         \$ 863,108         \$ 147,691           Other Expenses           Building Fund Expense (Credit card fees)         \$ 964         \$ 1,652           Parish Center Capital Loan interest expense         4,402         6,939           Total Other Expenses         \$ 5,366         8,591           Net Other Income         857,742         \$ 139,100				_	
PARISH OPERATING (DEFICIT)/SURPLUS \$ (20,751) \$ (23,166)           Other Revenue           Building Fund Campaign Revenue Collections and interest earned         \$ 87,376 \$ 148,540           Interest Income         746 1,253           Unrealized gains from parish investment         82,173 3,062           Unrealized gains from school endowment investment         133,768 (5,164)           Parish PPP Loan forgiven         361,065 -           School PPP Loan forgiven         361,065 -           School Memorial donations         7,660 -           Total Other Revenue         \$ 863,108 \$ 147,691           Other Expenses           Building Fund Expense (Credit card fees)         \$ 964 \$ 1,652           Parish Center Capital Loan interest expense         4,402 6,939           Total Other Expenses         \$ 5,366 \$ 8,591           Net Other Income         \$ 857,742 \$ 139,100	Total School Expense	\$	2,015,297	2	2,542,331
PARISH OPERATING (DEFICIT)/SURPLUS \$ (20,751) \$ (23,166)           Other Revenue           Building Fund Campaign Revenue Collections and interest earned         \$ 87,376 \$ 148,540           Interest Income         746 1,253           Unrealized gains from parish investment         82,173 3,062           Unrealized gains from school endowment investment         133,768 (5,164)           Parish PPP Loan forgiven         361,065 -           School PPP Loan forgiven         361,065 -           School Memorial donations         7,660 -           Total Other Revenue         \$ 863,108 \$ 147,691           Other Expenses           Building Fund Expense (Credit card fees)         \$ 964 \$ 1,652           Parish Center Capital Loan interest expense         4,402 6,939           Total Other Expenses         \$ 5,366 \$ 8,591           Net Other Income         \$ 857,742 \$ 139,100	Parish Support to School	\$	(171.827)	\$	(272.569)
Other Revenue         Building Fund Campaign Revenue Collections and interest earned         \$ 87,376         \$ 148,540           Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         (5,164)           Parish PPP Loan forgiven         190,320         -           School PPP Loan forgiven         361,065         -           School Memorial donations         7,660         -           Total Other Revenue         \$ 863,108         \$ 147,691           Other Expenses           Building Fund Expense (Credit card fees)         \$ 964         \$ 1,652           Parish Center Capital Loan interest expense         4,402         6,939           Total Other Expenses         \$ 5,366         8,8591           Net Other Income         \$ 857,742         \$ 139,100					
Building Fund Campaign Revenue Collections and interest earned       \$ 87,376       \$ 148,540         Interest Income       746       1,253         Unrealized gains from parish investment       82,173       3,062         Unrealized gains from school endowment investment       133,768       (5,164)         Parish PPP Loan forgiven       190,320       -         School PPP Loan forgiven       361,065       -         School Memorial donations       7,660       -         Total Other Revenue       \$ 863,108       \$ 147,691         Other Expenses         Building Fund Expense (Credit card fees)       \$ 964       \$ 1,652         Parish Center Capital Loan interest expense       4,402       6,939         Total Other Expenses       \$ 5,366       8,591         Net Other Income       \$ 857,742       \$ 139,100	PARISH OPERATING (DEFICIT)/SURPLUS	\$	(20,751)	\$	(23,166)
Interest Income         746         1,253           Unrealized gains from parish investment         82,173         3,062           Unrealized gains from school endowment investment         133,768         (5,164)           Parish PPP Loan forgiven         190,320         -           School PPP Loan forgiven         361,065         -           School Memorial donations         7,660         -           Total Other Revenue         \$ 863,108         \$ 147,691           Other Expenses           Building Fund Expense (Credit card fees)         \$ 964         \$ 1,652           Parish Center Capital Loan interest expense         4,402         6,939           Total Other Expenses         \$ 5,366         8,591           Net Other Income         \$ 857,742         \$ 139,100					
Unrealized gains from parish investment       82,173       3,062         Unrealized gains from school endowment investment       133,768       (5,164)         Parish PPP Loan forgiven       190,320       -         School PPP Loan forgiven       361,065       -         School Memorial donations       7,660       -         Total Other Revenue       \$ 863,108       \$ 147,691         Other Expenses         Building Fund Expense (Credit card fees)       \$ 964       \$ 1,652         Parish Center Capital Loan interest expense       4,402       6,939         Total Other Expenses       \$ 5,366       \$ 8,591         Net Other Income       \$ 857,742       \$ 139,100		\$	87,376	\$	
Unrealized gains from school endowment investment       133,768       (5,164)         Parish PPP Loan forgiven       190,320       -         School PPP Loan forgiven       361,065       -         School Memorial donations       7,660       -         Total Other Revenue       \$ 863,108       \$ 147,691         Other Expenses         Building Fund Expense (Credit card fees)       \$ 964       \$ 1,652         Parish Center Capital Loan interest expense       4,402       6,939         Total Other Expenses       \$ 5,366       \$ 8,591         Net Other Income       \$ 857,742       \$ 139,100					
Parish PPP Loan forgiven         190,320         -           School PPP Loan forgiven         361,065         -           School Memorial donations         7,660         -           Total Other Revenue         \$ 863,108         \$ 147,691           Other Expenses           Building Fund Expense (Credit card fees)         \$ 964         \$ 1,652           Parish Center Capital Loan interest expense         4,402         6,939           Total Other Expenses         \$ 5,366         \$ 8,591           Net Other Income         \$ 857,742         \$ 139,100					
School PPP Loan forgiven         361,065         -           School Memorial donations         7,660         -           Total Other Revenue         \$ 863,108         \$ 147,691           Other Expenses         Suilding Fund Expense (Credit card fees)         \$ 964         \$ 1,652           Parish Center Capital Loan interest expense         4,402         6,939           Total Other Expenses         \$ 5,366         \$ 8,591           Net Other Income         \$ 857,742         \$ 139,100					(5,164)
School Memorial donations         7,660         -           Total Other Revenue         \$ 863,108         \$ 147,691           Other Expenses         \$ 964         \$ 1,652           Parish Center Capital Loan interest expense         4,402         6,939           Total Other Expenses         \$ 5,366         \$ 8,591           Net Other Income         \$ 857,742         \$ 139,100					-
Total Other Revenue         \$ 863,108 \$ 147,691           Other Expenses         Suilding Fund Expense (Credit card fees)         \$ 964 \$ 1,652           Parish Center Capital Loan interest expense         4,402 6,939           Total Other Expenses         \$ 5,366 \$ 8,591           Net Other Income         \$ 857,742 \$ 139,100					-
Other Expenses           Building Fund Expense (Credit card fees)         \$ 964 \$ 1,652           Parish Center Capital Loan interest expense         4,402 6,939           Total Other Expenses         \$ 5,366 \$ 8,591           Net Other Income         \$ 857,742 \$ 139,100		S		S	147 691
Building Fund Expense (Credit card fees)         \$ 964 \$ 1,652           Parish Center Capital Loan interest expense         4,402 6,939           Total Other Expenses         \$ 5,366 \$ 8,591           Net Other Income         \$ 857,742 \$ 139,100		+	200,100	-	, 50 1
Parish Center Capital Loan interest expense         4,402         6,939           Total Other Expenses         \$ 5,366         \$ 8,591           Net Other Income         \$ 857,742         \$ 139,100					
Total Other Expenses         \$ 5,366 \$ 8,591           Net Other Income         \$ 857,742 \$ 139,100		\$		\$	
Net Other Income \$ 857,742 \$ 139,100	The state of the s				
	Total Other Expenses	\$	5,366	\$	8,591
NET PARISH INCOME \$ 836,991 \$ 115,934	Net Other Income	\$	857,742	\$	139,100
NET PARISH INCOME \$ 836,991 \$ 115,934					
	NET PARISH INCOME	\$	836,991	\$	115,934

### St. Cletus Parish Balance Sheets June 30, 2021 and 2020

		<u>2021</u>		2020
Assets		<del></del>		
Parish Checking/Payroll Bank Accounts	\$	877,078	\$	600,314
Parish Savings Accounts at Archdiocesan Bank (2)		9,058		3,712
Parish "To Teach Who Christ Is" Account at Archdiocesan Bank (8)		24,806		18,670
Parish Organizations-Auxiliary Group Accounts		327,851		230,654
Prepaid Deposit/Prepaid Expenses		2,270		5,295
Restricted School Endowment investments (1) (3)		507,507		373,739
Unrestricted Parish investments at market value (2), (4)		396,413		317,104
Restricted Parish Center Building Campaign Fund Accounts (1) (5)	_	4,225	_	48,991
Total Assets	\$	2.149.208	\$	1.598.479
LIABILITIES AND NET ASSETS				
Liabilities				
Accounts payable and Accrued Expenses	\$	72,370	\$	58,629
Tuition deposits		33,832		16,313
Parish and School PPP Loan Proceeds (6)		361,065		551,385
Parish Center Building Capital Loan Payable (7)		=		127,204
Total Liabilities	\$	467,267	\$	753,531
Total Net Assets		<u>\$1,681,941</u>		\$844,948
TOTAL LIABILITIES AND NET ASSETS	<u>\$</u>	2,149,208	\$	1,598,479

- (1) Restricted funds are not available for general parish operations.
- (2) 2021 change in balance from 2020 column includes \$11,482 of stock and misc. donation deposit The fixed income investment was closed, \$2,864 transferred the Archdiocese bank savings account Online offertory deposits \$8,450 and interest \$168
- (3) 2021 change in balance from 2020 column includes \$133,768 gain in school endowment investment.
- (4) 2021 change in balance from 2020 column includes \$82,173 gain in parish investments and fixed income investment closed (\$2,864) funds transferred to the Archdiocese bank account
- (5) 2021 change in balance from 2020 column includes interest and pledge deposits \$87,376; \$428 donations deposited into parish bank account not transferred to campaign bank account; distributions of (\$964) towards the credit card fees; (\$4,402) loan interest; (\$127,204) payment toward principal on the Parish Center Capital Loan.
- (6) Paycheck Protection Program (PPP) loan received in April 2020. PPP is a program administered by the Small Business Administration to help small enterprises keep workers on payroll during the COVID pandemic. First draw PPP loans can be used to help fund payroll costs and may also be used to pay mortgage interest, rent, and utilities. The loans may be forgiven if employee retention criteria are met and the funds are used for eligible expenses. Loan forgiveness was granted to the Parish in March 2021 (\$190,320) and to the School in April 2021 (\$361,065). In February 2021 the School received a 2nd PPP draw of \$361,065.
- (7) As of June 30, 2021 the Parish Center Building Capital loan has been **PAID IN FULL**. Payments of (\$127,204) have been made to pay down the principal & interest due.
- (8) Obligation to the Archdiocese Related to the To Teach Who Christ Is campaign See the Message from the Parish Finance Council concerning this Parish obligation.

## Summary of the Parish Financial Report Year Ended June 30, 2021

- <u>Parish Center Loan</u>. Good news! In June of 2017 the original loan amount for the Parish Center was \$788,189. Thanks to your continued generous pledge commitments and donations, the capital loan is now **PAID IN FULL!** The generous spirit of the Parish has added such a beautiful and useful space for years to come. Thank you for all donations that made this possible.
- <u>"To Teach Who Christ Is" Debt.</u> While the Parish Center Loan has been paid off, the Parish continues to owe an obligation of \$675,000 to the Archdiocese as a result of the "To Teach Who Christ Is" fundraising campaign. This debt is explained in more detail in the Message from the Finance Council.
- <u>Collections</u>. The combined Sunday and holy day collections decreased for the year by \$85,840, while Christmas and Easter collections increased by \$6,645 from the prior year. The re-opening, increased participation of the online giving option, and mail-in with the mail-in contributions have helped tremendously to minimize the decrease. Thank you for your continued generosity.
- Parish Fundraising. Although the Fall Fest/Carnival was cancelled, other fundraising efforts continued. The Lucky Leaf raffle was a success, generating \$50,800 profit. In November 2020 we asked you to "Be our Light," and we received a generous \$59,300 to help offset the decrease in weekly Sunday contributions and sustain our budgetary goals. Maintenance Fund donations added another \$18,300.
- School Fundraising. Parish family participation contributed \$141,950 toward school fund raising revenue. A Virtual Auction "Cardinal Castaway" netted an amazing profit of \$70,600. The Cardinal Raffle raised \$29,400. The Shop w/scrip program donated \$15,060, the Annual fund over \$9,000, and Virtual Comedy Night and bingo \$8,950. Another \$8,900 came from book fair profits, book sales and miscellaneous donations. District 105 awarded grants in the amount of \$14,525 to offset COVID-related expenses and staff professional development expenses. Thank you for your continued participation and support.
- Net Operating Loss. The Parish finished the June 30, 2021, fiscal year with an operating loss (the shaded line of the Statement of Revenue and Expense) of \$20,751.
- <u>Investment Gains.</u> The Parish's investment accounts had a net unrealized gain of \$82,173. The School's investment account had a net unrealized gain of \$133,768. Because investment gains and losses are not part of the Parish's/School's normal operations, they are not considered in determining the parish's/school's operating income but rather considered Other Revenue.

#### Parish Data:

Registered families: 2,452 School Enrollment: 287 Pre-K- 8<sup>th</sup> grade

Bantisms: 67 Religious Education: 360 (Virtual e-learn

Baptisms: 67 Religious Education: 360 (Virtual e-learning)

Marriages: 5 Communions and Confirmations: 227

Funerals: 79

# Message from the Parish Finance Council

Dear Fellow St. Cletus Parishioners.

A new parish Finance Council was formed and first met Oct. 20, 2021. Based on available records, the previous Finance Council last met about three years ago. The Finance Council is a consultative body whose purpose is to advise the pastor and assist him with his financial responsibilities. The new Council members are committed to understanding the state of the parish's finances so that we can work with Fr. Elmer Romero and the parish staff to understand the parish's needs and help form long-range plans to ensure that the parish can meet its responsibilities.

We encourage you to take a look at the Balance Sheets, Statement of Revenue and Expenses, and Summary of the Parish Financial Report for the last fiscal year. In a year marked by the ongoing COVID pandemic, reduced collections were only partially offset by some reduced expenses, resulting in a net operating loss of \$20,751. As always, your continued generosity is necessary to meet the Parish's operating expenses, fund necessary maintenance and repairs, and support parish ministries and school and religious education programs.

As we began looking at the parish's finances, one aspect that was unexpected for all of us (including Fr. Romero) was the existence of a substantial debt that the parish owes to the Archdiocese of Chicago. We have learned that this debt stems from an Archdiocesan fundraising campaign initiated in 2013 by Cardinal George. The campaign was entitled "To Teach Who Christ Is" (TTWCI), and is described on the Archdiocese website:

The primary goal of the campaign was ensuring parishes in the Archdiocese are strong and vibrant communities of faith. Every parish in the Archdiocese participated in the campaign. Parishes retained 60 percent of all funds they raised for local needs and shared the remaining 40 percent with other parishes and ministries throughout the Archdiocese.

As part of the TTWCI campaign St. Cletus was originally expected to contribute \$862,000 to the Archdiocese (40% of a fundraising goal of \$2,155,000). A 2017 agreement with the Archdiocese reduced St. Cletus's commitment to \$750,000. This amount was supposed to have been paid in five annual installments of \$150,000, beginning in January 2018. We have learned that this commitment was not met. Although the parish made a single payment of \$75,000 in October 2018, the balance of \$675,000 remains owed to the Archdiocese. Fr. Romero (with the support of the Finance Council) has begun working with Archdiocesan representatives to develop a revised payment schedule. Also, we are waiting for Archdiocesan guidance on how/where this obligation should be annotated on our balance sheets.

More information will follow as we strive to keep you informed. We ask for your continued support and prayers.

Thank you,

The St. Cletus Parish Finance Council

Jonathan Andrews Michael Burns Rick Chlapecka Doug Morrissey Patty Morrissey Bob Persa

Tom Reisel Adriana Varela John Vincent



### Memorandum of Understanding

#### Between

Vicar General, Archdiocese of Chicago

And

Pastor\_Rev. Robert J. Clark

Parish St. Cletus Parish

Address 600 W. 55th St. La Grange, IL 60525

Phone 708-352-6209

#### **Purpose and Scope**

In acknowledgment of <u>St. Cletus'</u> approval to conduct an Independent Parish Campaign in conjunction with the *To Teach Who Christ Is* capital campaign of the Archdiocese of Chicago, <u>St Cletus</u> pledges the parish share (40%, or \$862,000) of the campaign goal of \$2,155,000. On May 22, 2017, Father Ron Hicks, Vicar General, approved a reduction in the parish share for St. Cletus to \$750,000 over three years.

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All funds previously collected for *To Teach Who Christ Is* will be placed in the parish's account. The parish pledge will be paid according to the following payment schedule:

- 1. By 1-15-2018 = 20% of goal amount: \$ 150,000
- 2. By 1-15-2019 = 20% of goal amount: \$ 150,000
- 3. By 1-15-2020 = 20% of goal amount: \$ 150,000
- 4. By 1-15-2021 = 20% of goal amount: \$ 150,000
- 5. By 1-15-20<del>2</del>1 = 20% of goal amount: \$ 150,000

2022 RJ.C.

Agreed and signed	
Pastor Lev Cobet J South.	Date <u>6-12-17</u>
Finance Council Chair	Date
Regional Vicar L. Mau 2	Date 6/27/17
Vicar General / / / / / / / / / / / / / / / / / / /	Date 6-19-77